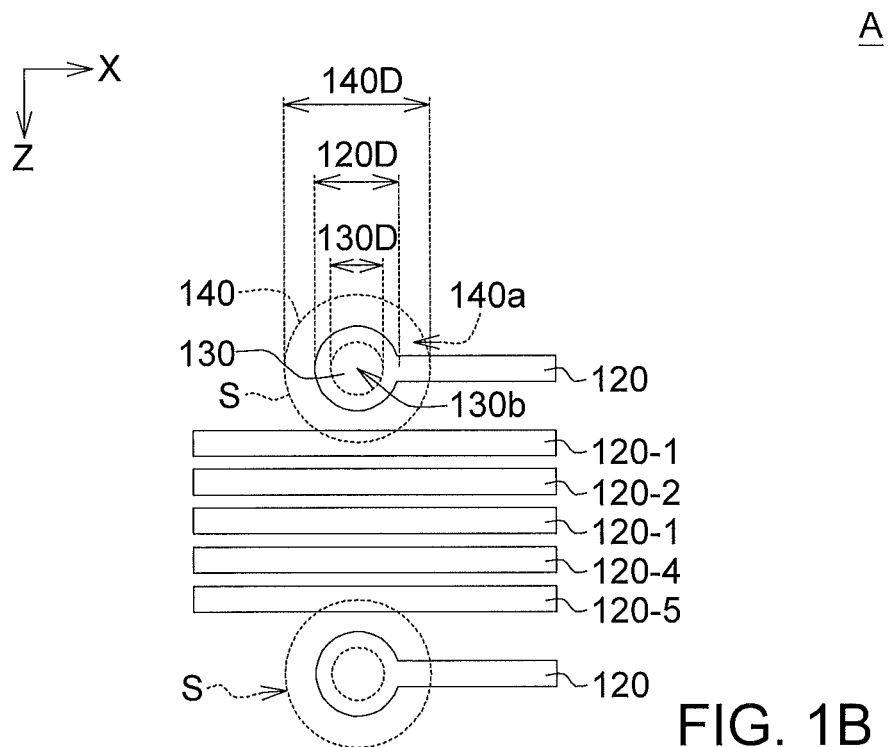
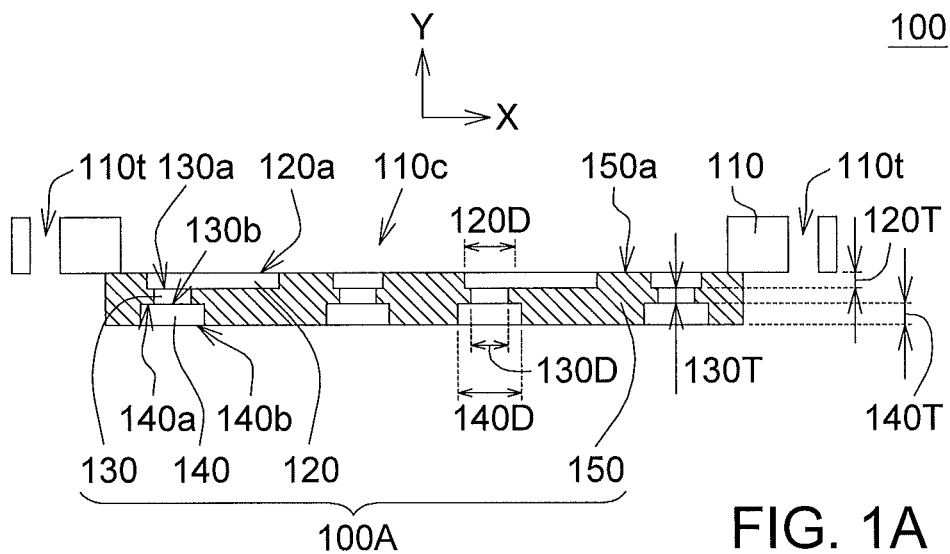


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H05K 1/03 (2006.01)
H01L 23/498 (2006.01)
H01L 21/48 (2006.01)
H01L 23/31 (2006.01)
- (52) **U.S. Cl.**
 CPC *H01L 2224/32225* (2013.01); *H01L 2224/48227* (2013.01); *H01L 2224/73204* (2013.01); *H01L 2224/73265* (2013.01); *H05K 2201/09118* (2013.01); *H05K 2203/0574* (2013.01)
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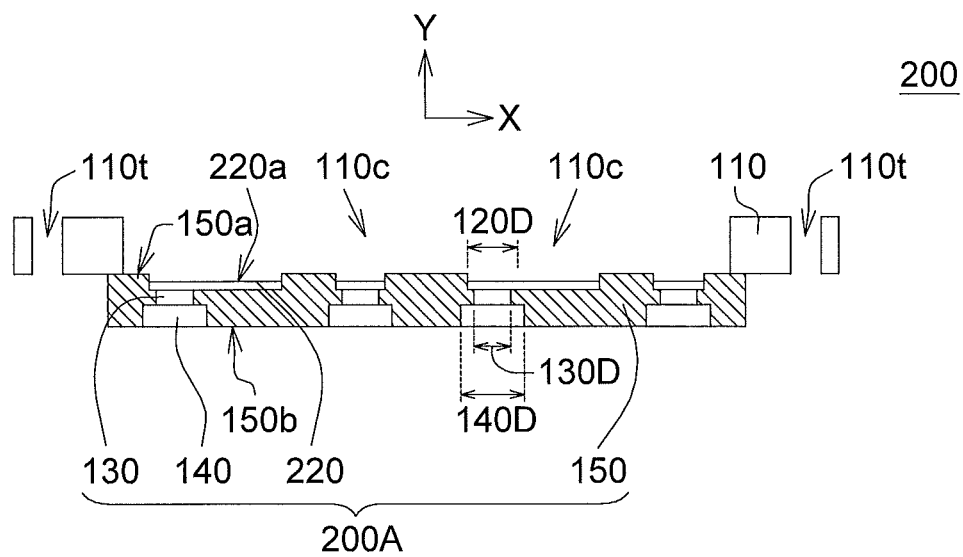


FIG. 2A

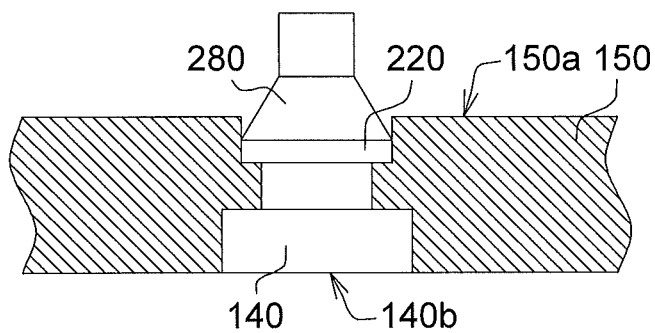
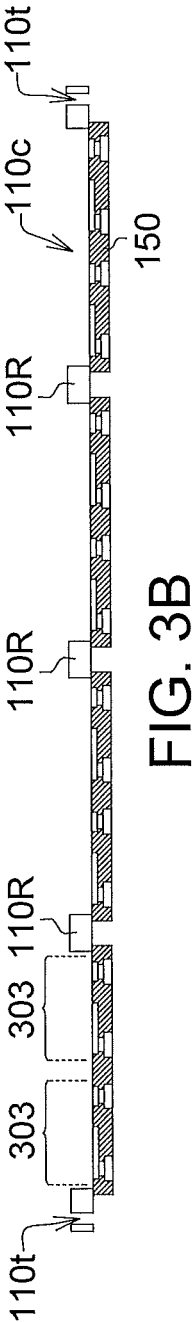
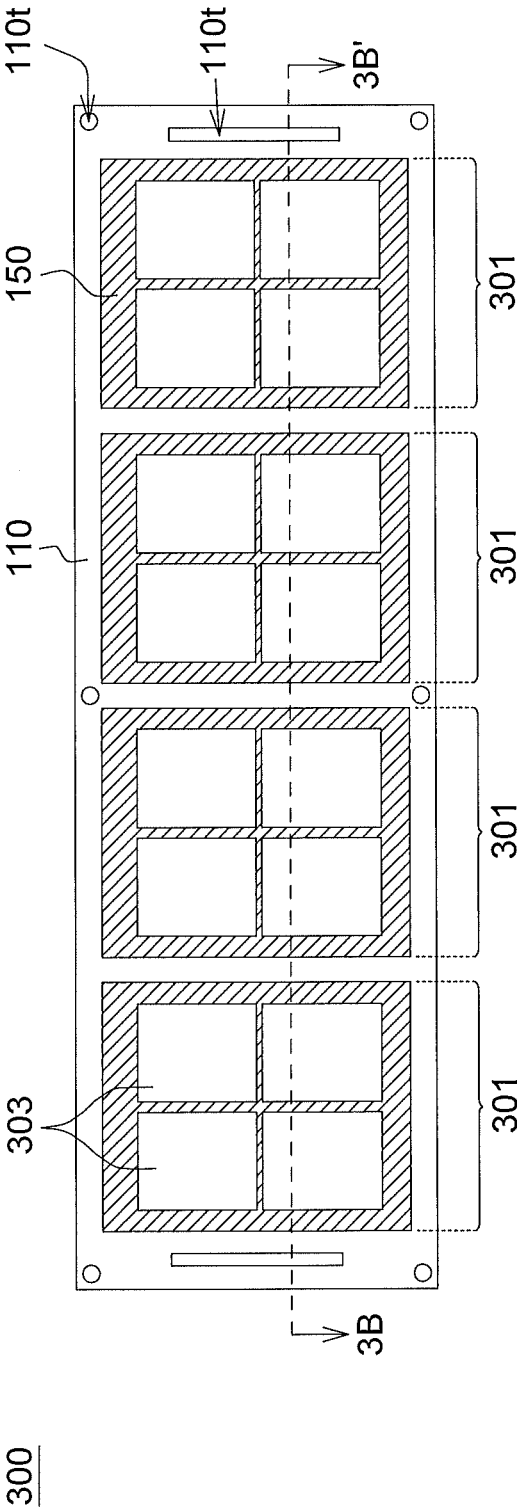


FIG. 2B



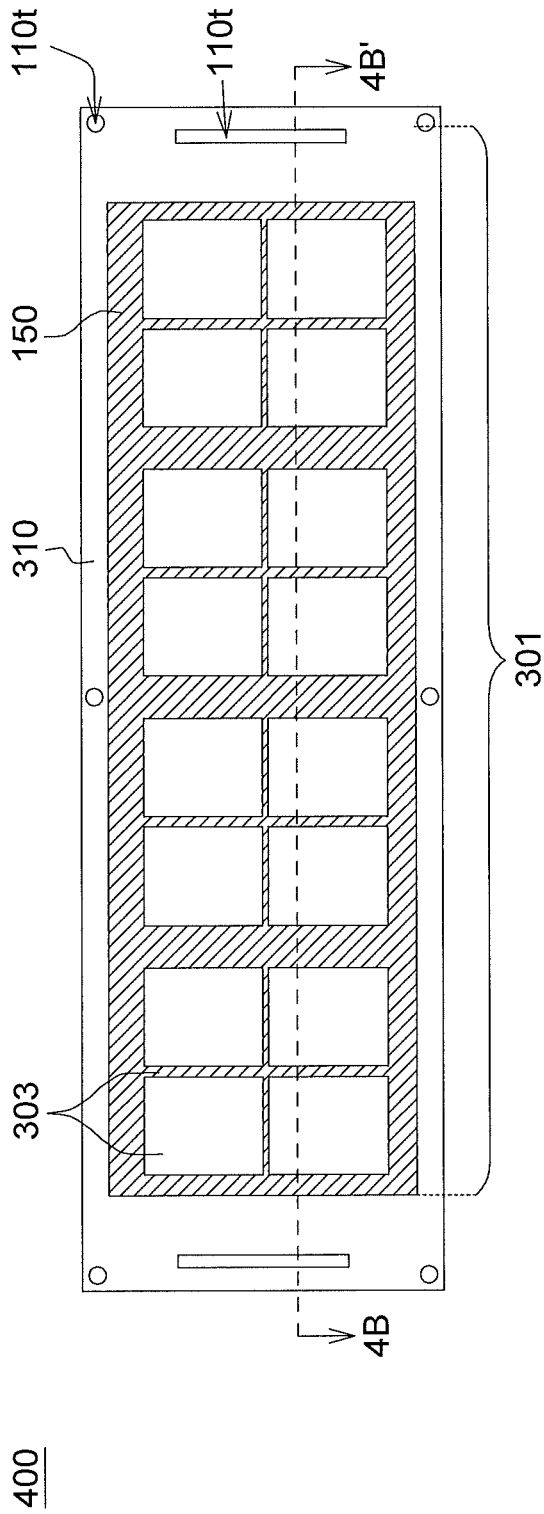


FIG. 4A



FIG. 4B

500

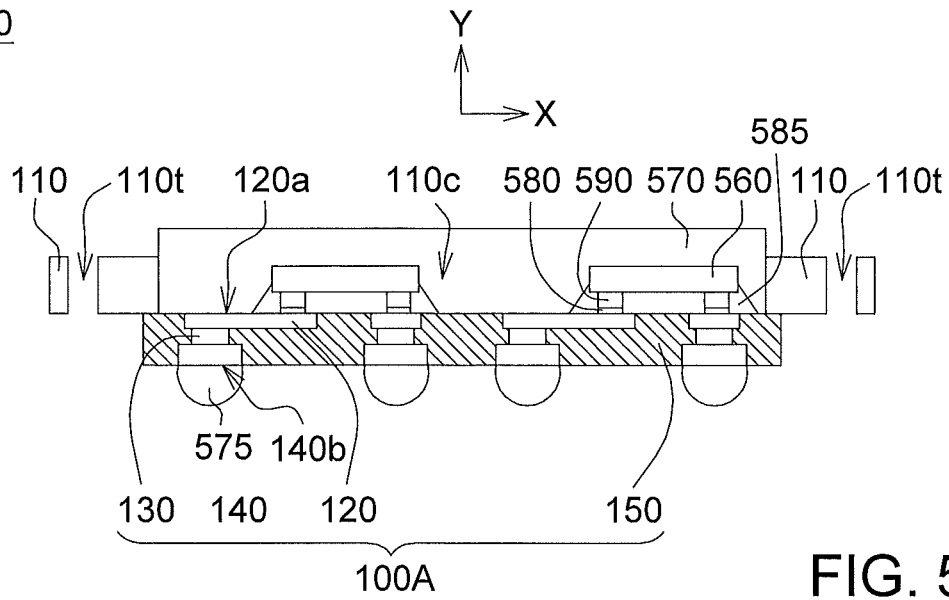


FIG. 5

500

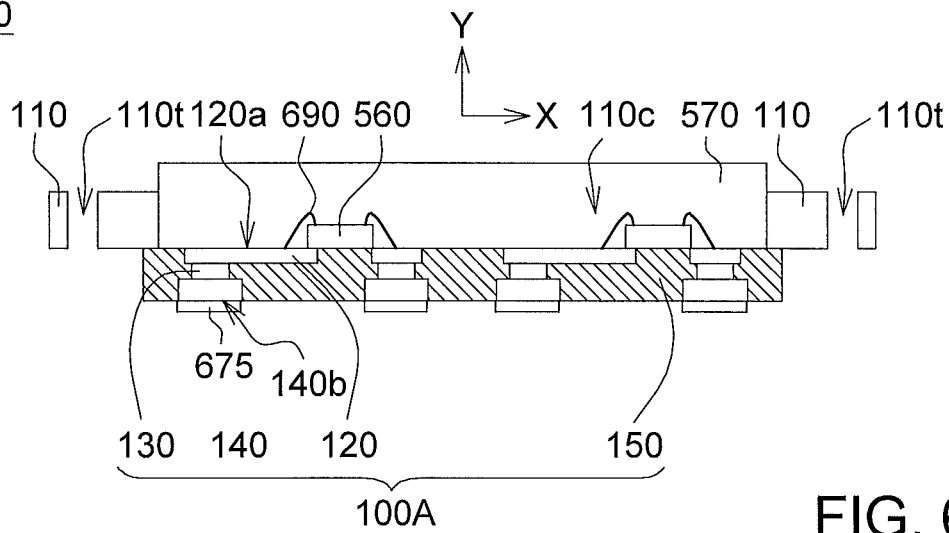


FIG. 6



FIG. 7A

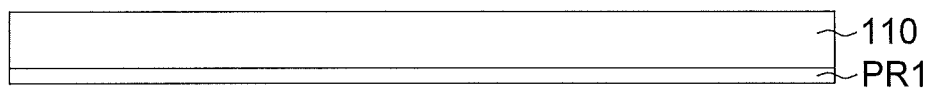


FIG. 7B

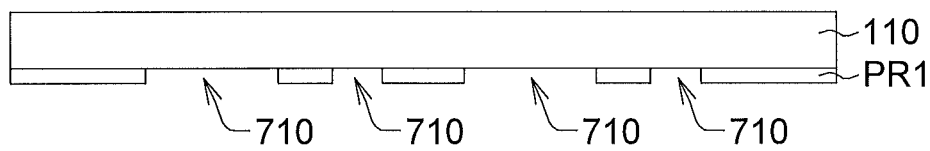


FIG. 7C

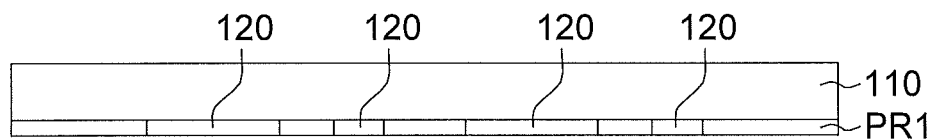


FIG. 7D

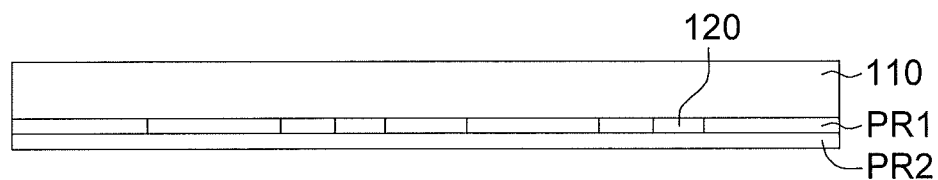


FIG. 7E

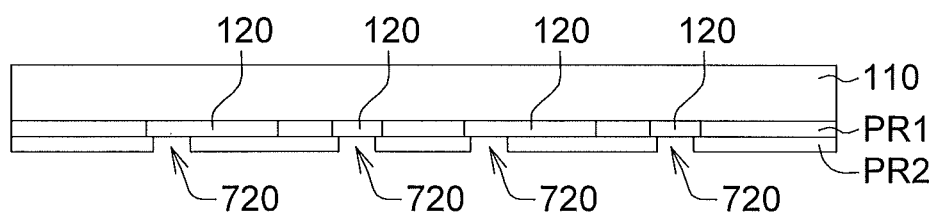


FIG. 7F

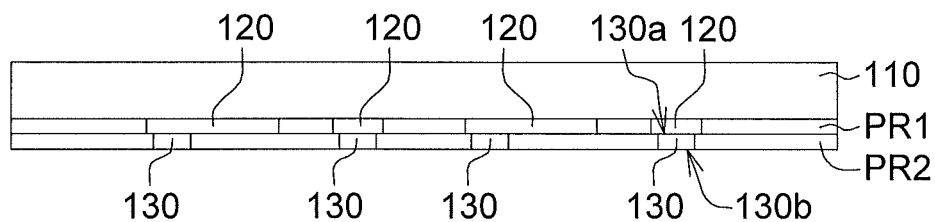


FIG. 7G

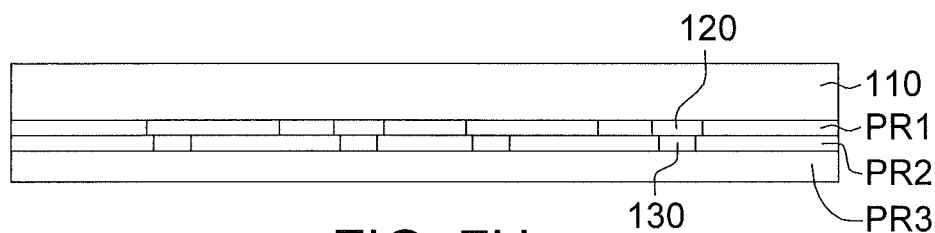


FIG. 7H

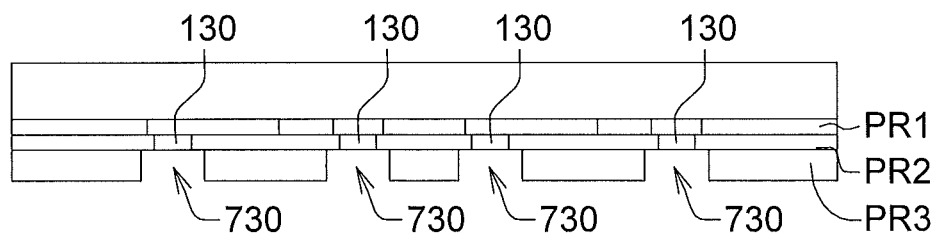


FIG. 7I

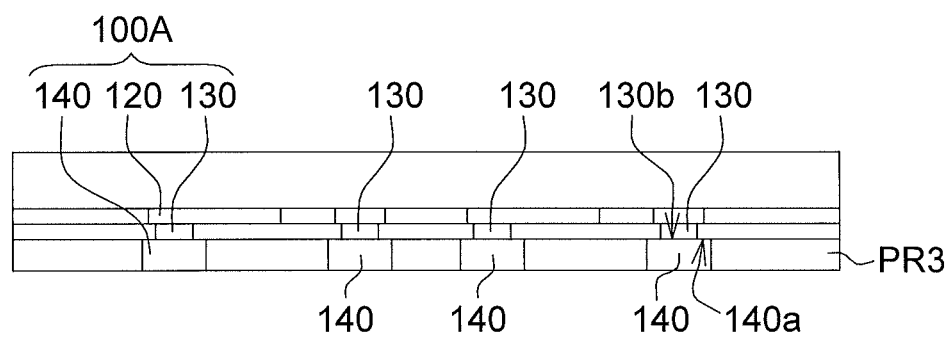


FIG. 7J

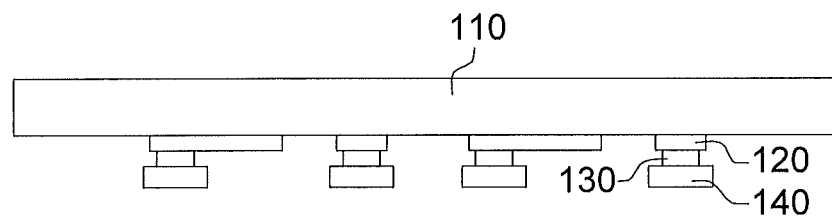


FIG. 7K

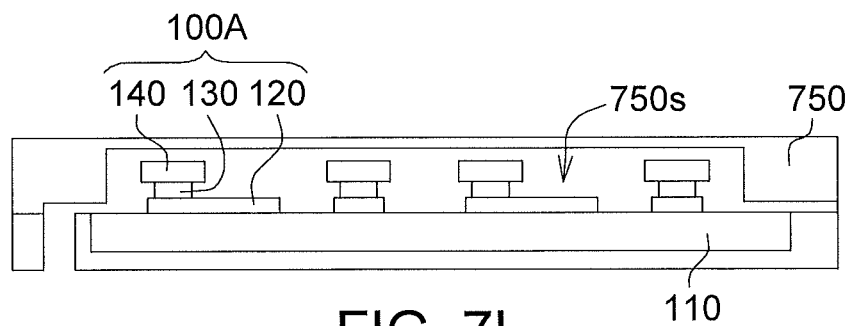


FIG. 7L

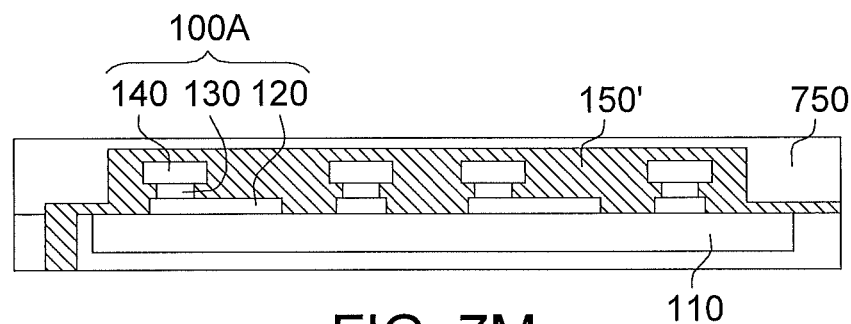


FIG. 7M

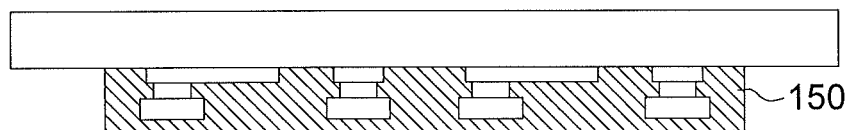


FIG. 7N

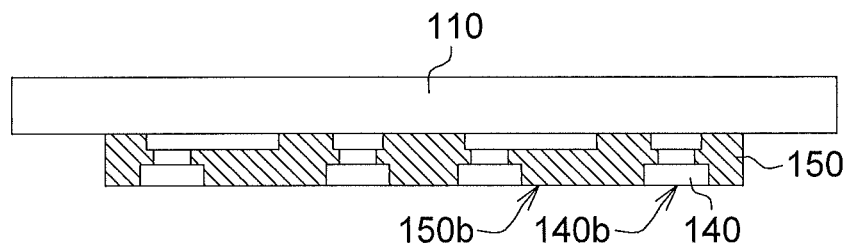


FIG. 7O

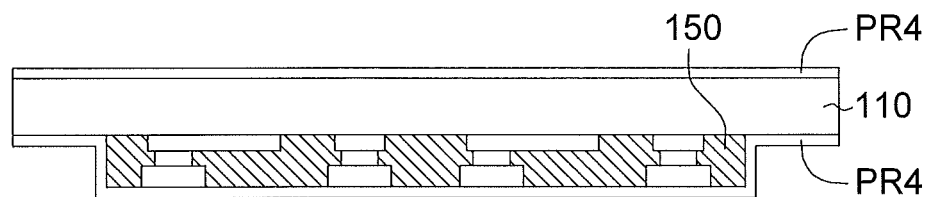


FIG. 7P

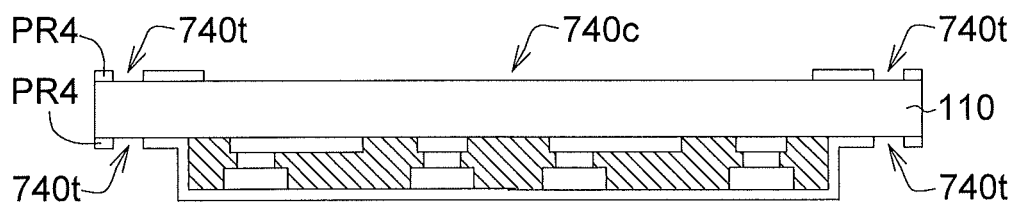


FIG. 7Q

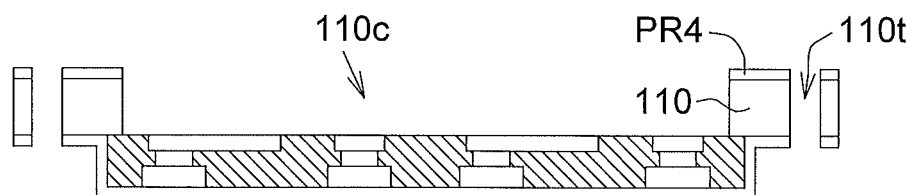


FIG. 7R

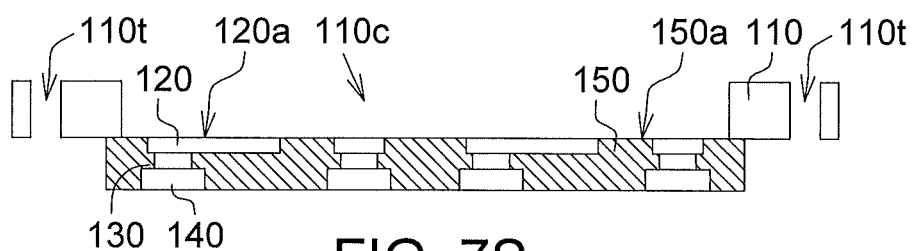


FIG. 7S

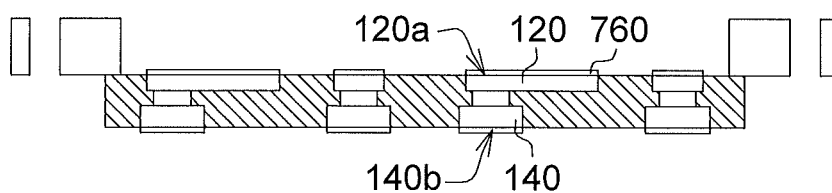


FIG. 7T

1

SUBSTRATE STRUCTURE, SEMICONDUCTOR PACKAGE DEVICE, AND MANUFACTURING METHOD OF SUBSTRATE STRUCTURE

BACKGROUND OF THE INVENTION

1. Field of the Invention

The invention relates in general to a substrate structure, the semiconductor package device and manufacturing method of substrate structure.

2. Description of the Related Art

As the electronic products are widely used in people's everydayness, the demand for semiconductor elements is increasing. The design of semiconductor elements is directed towards slimness. As the size of semiconductor elements is reduced, the number of I/O pins is increased, not decreased, such that the circuit pitch and the circuit width need to be reduced, and the design of fine pitches as small as 50 μm or even smaller than 35 μm has thus come to the fore.

However, in the design of fine pitches, solder bridging may easily occur between neighboring traces, and the solder may even be overspread along traces. Therefore, how to resolve the above problems encountered in element miniaturization and simplify the packaging process has become a prominent task for the industries of semiconductor package device.

SUMMARY OF THE INVENTION

The invention is directed to a substrate structure, a semiconductor package device and a manufacturing method of substrate structure. In the substrate structure, the first metal layer of the conductive structure is electrically connected to the third metal layer through the second metal layer, and the size of the third metal layer is larger than that of the second metal layer, so that the trace density is increased, and the trace design is more flexible.

According to an embodiment of the present invention, a substrate structure is provided. The substrate structure comprises a conductive structure comprising a first metal layer, a second metal layer and a third metal layer. The second metal layer is disposed on the first metal layer. The third metal layer is disposed on the second metal layer. Each of the second metal layer and the third metal layer has a first surface and a second surface opposite to the first surface. The first surface of the third metal layer is connected to the second surface of the second metal layer. The surface area of the first surface of the third metal layer is larger than that of the second surface of the second metal layer.

According to another embodiment of the present invention, a semiconductor package device is provided. The semiconductor package device comprises a conductive structure and a semiconductor chip. The conductive structure comprises a first metal layer, a second metal layer and a third metal layer. The second metal layer is disposed on the first metal layer. The third metal layer is disposed on the second metal layer. Each of the second metal layer and the third metal layer has a first surface and a second surface opposite to the first surface. The first surface of the third metal layer is connected to the second surface of the second metal layer. The surface area of the first surface of the third metal layer is larger than that of the second surface of the second metal layer. The semiconductor chip is disposed on the conductive structure and is electrically connected to the first metal layer.

According to an alternate embodiment of the present invention, a manufacturing method of substrate structure is provided. The manufacturing method of substrate structure

2

comprises the following steps. A first metal layer is formed. A second metal layer is formed on the first metal layer. A third metal layer is formed on the second metal layer. Each of the second metal layer and the third metal layer has a first surface and a second surface opposite to the first surface. The first surface of the third metal layer is connected to the second surface of the second metal layer. The surface area of the first surface of the third metal layer is larger than that of the second surface of the second metal layer. The first metal layer, the second metal layer and the third metal layer form a conductive structure.

The above and other aspects of the invention will become better understood with regard to the following detailed description of the preferred but non-limiting embodiment(s). The following description is made with reference to the accompanying drawings.

BRIEF DESCRIPTION OF THE DRAWINGS

FIG. 1A shows a cross-sectional view of a substrate structure according to an embodiment of the invention;

FIG. 1B shows a partial top view of a region A of FIG. 1A;

FIG. 2A shows a cross-sectional view of a substrate structure according to another embodiment of the invention;

FIG. 2B shows a partial cross-sectional view of the first metal layer FIG. 2A being bonded to a contact pad;

FIG. 3A shows a top view of a substrate structure according to an alternate embodiment of the invention;

FIG. 3B shows a cross-sectional view of the substrate structure of FIG. 3A along a cross-sectional line 3B-3B'.

FIG. 4A shows a top view of a substrate structure according to another alternate embodiment of the invention;

FIG. 4B shows a cross-sectional view of the substrate structure of FIG. 4A along a cross-sectional line 4B-4B'.

FIG. 5 shows a cross-sectional view of a semiconductor package device according to an embodiment of the invention;

FIG. 6 shows a cross-sectional view of a semiconductor package device according to another embodiment of the invention;

FIGS. 7A~7T are processes of a flowchart of a manufacturing method of substrate structure according to an embodiment of the invention.

DETAILED DESCRIPTION OF THE INVENTION

Referring to FIG. 1A, a cross-sectional view of a substrate structure according to an embodiment of the invention is shown. The substrate structure 100 comprises a conductive structure 100A and a conductive carrier 110 disposed on the conductive structure 100A.

The conductive structure 100A comprises a first metal layer 120, a second metal layer 130 and a third metal layer 140. The second metal layer 130 is disposed on the first metal layer 120. The third metal layer 140 is disposed on the second metal layer 130. The second metal layer 130 has a first surface 130a and a second surface 130b opposite to the first surface 130a. The third metal layer 140 has a first surface 140a and a second surface 140b opposite to the first surface 140a. The first surface 140a of the third metal layer 140 is connected to the second surface 130b of the second metal layer 130. The surface area of the first surface 140a of the third metal layer 140 is larger than that of the second surface 130b of the second metal layer 130.

In an embodiment, the thickness 120T of the first metal layer 120 is about 20 μm . In an embodiment, the thickness 140T of the third metal layer 140 is larger than or equal to the thickness 130T of the second metal layer 130. The thickness

130T of the second metal layer **130** ranges between 20~50 μm , and preferably ranges between 20~30 μm . The thickness **140T** of the third metal layer **140** ranges between 50~100 μm .

In an embodiment, each of the first metal layer **120** and the third metal layer **140** comprises at least one of copper, nickel, palladium or gold, and the second metal layer **130** comprises at least one of copper or nickel.

Referring to FIG. 1B, a partial top view of a region A of FIG. 1A is shown. In an embodiment, as indicated in FIG. 1B, the second surface **130b** of the second metal layer **130** and the first surface **140a** of the third metal layer **140** are substantially circular, the diameter **130D** of the second surface **130b** of the second metal layer **130** ranges between 20~100 μm , and the diameter **140D** of the first surface **140a** of the third metal layer **140** ranges between 200~300 μm . As indicated in FIG. 1B, the part of the first metal layer **120** coupled to the second metal layer **130** is substantially circular, and has a diameter **120D**, which ranges between 80~100 μm . In an embodiment, the diameter **140D** is larger than the diameter **130D**, and the diameter **140D** is larger than the diameter **120D**.

As indicated in FIG. 1A, the conductive structure **100A** further comprises a dielectric layer **150**. The first metal layer **120**, the second metal layer **130** and the third metal layer **140** are embedded in the dielectric layer **150**, such that the metal layers **120**, **130** and **140** will not be damaged by an etching solution in subsequent etching process. In an embodiment, the dielectric layer **150** comprises a thermosetting material and a silica filler.

In an embodiment, as indicated in FIG. 1A, the second surface **140b** of the third metal layer **140** is exposed outside the dielectric layer **150** for electrically connecting to an external element. The part outside the second surface **140b** of the third metal layer **140** is encapsulated by the dielectric layer **150**. That is, the dielectric layer **150** defines the surface area of the second surface **140b**, and avoids the metal layers **120**, **130** and **140** being damaged in subsequent etching process. Meanwhile, in the subsequent process, when the metal layers **120**, **130** and/or **140** are connected to the solder, the dielectric layer **150** can protect the metal layers **120**, **130** and **140** without using a solder mask. That is, the dielectric layer **150** can have the function of a solder mask.

The substrate structure **100** has an active surface and a rear surface opposite to the active surface. The first metal layer **120** is formed by a plurality of traces. The traces form a trace pattern on the active surface of the substrate structure **100**. Preferably, the second metal layer **130** has a plurality of micro-via holes completely embedded in the dielectric layer **150**. The third metal layer **140** has a plurality of studs. At least one trace has a micro-via hole and a stud corresponding to the trace. The micro-via holes of the second metal layer **130** are for electrically connecting the traces of the first metal layer **120** to the studs of the third metal layer **140**. The studs further electrically connect the traces to the rear surface of the substrate structure **100**. A surface of the stud is exposed outside the dielectric layer **150** for electrically connecting to an external element.

As indicated in FIG. 1B, if the first metal layer **120** is directly formed on the third metal layer **140**, then the surface area of the electrical connection terminal S is equal to that of the first surface **140a** of the third metal layer **140**. The large surface area of the terminal S incapacitates the formation of the metal traces **120-1** and **120-5** of FIG. 1B. Conversely, in an embodiment of the disclosure, the first metal layer **120** is electrically connected to the third metal layer **140** through the second metal layer **130**, the first metal layer **120** is not directly formed on the third metal layer **140**, and the size of the third metal layer **140** is larger than that of the second metal layer

130. For example, the surface area of the first surface **140a** of the third metal layer **140** is larger than that of the second surface **130b** of the second metal layer **130**; or, the diameter **140D** is larger than the diameter **130D**. Meanwhile, the surface area of the part of the first metal layer **120** coupled to the second metal layer **130** (the electrical connection terminal) can be reduced to be equal to or slightly larger than that of the second surface **130b** of the second metal layer **130**. Therefore, there is sufficient space for forming the metal traces **120-1** and **120-5** of FIG. 1B, and more traces can be formed at the part between the electrical connection terminals (the part electrically connected to the second metal layer **130**) of the first metal layer **120** (traces). Consequently, the trace density is increased, and trace design becomes more flexible.

In an embodiment, the conductive carrier **110** is such as a copper layer or a composite metal layer having a Cu exterior clad layer. The composite metal layer comprises an inner layer and a Cu exterior clad layer, wherein the thickness of the inner layer is larger than that of the Cu exterior clad layer. The inner layer such as comprises steel, or at least two of iron, carbon, magnesium, phosphorus, sulfur, chromium and nickel. The material of the Cu exterior clad layer is different from that of the inner layer, hence providing better isolation for etching. Furthermore, the use of the Cu exterior clad layer makes the conductive carrier **110** be used and operated as a complete copper layer, and reduces overall manufacturing cost. In addition, the coefficient of thermal expansion (CTE) of the inner layer is close to that of the package material used for encapsulating the semiconductor chip. Therefore, the semiconductor package device formed by using the conductive carrier **110** has fewer warpage, such that the surface area of the conductive carrier **110** is increased and more semiconductor package devices can be formed on the conductive carrier **110**.

As indicated in FIG. 1A, in an embodiment, the surface area of the conductive carrier **110** is larger than that of the conductive structure **100A**. In an embodiment, the conductive carrier **110** has an opening **110c** exposing the top surface **120a** of the first metal layer **120**, and the conductive carrier **110** has a carrier ring surrounding the opening **110c**. The carrier ring of the conductive carrier **110** is protruded from the peripheral of the conductive structure **100A**. The carrier ring of the conductive carrier **110** surrounds the top surface **150a** of the dielectric layer **150** for enhancing the strength of the substrate structure **100** to avoid the package unit being warped or deformed. Moreover, the semiconductor package device having the substrate structure **100** can be delivered through the carrier ring of the conductive carrier **110** without contacting the first metal layer **120** or the dielectric layer **150** to avoid the semiconductor package device being mechanically damaged.

In an embodiment, as indicated in FIG. 1A, the conductive carrier **110** has at least one through hole **110t** formed in the ring structure (carrier ring). In an embodiment, the through hole **110t** is a positioning hole for the semiconductor package device having the substrate structure **100**, and can be used as a reference point for positioning the semiconductor package device.

Referring to FIGS. 2A~2B. FIG. 2A shows a cross-sectional view of a substrate structure according to another embodiment of the invention. FIG. 2B shows a partial cross-sectional view of the first metal layer FIG. 2A being bonded to a contact pad. The present embodiment of the invention is different from the embodiment of FIG. 1A in that: in the semiconductor structure **200**, the top surface **220a** of the first metal layer **220** of the conductive structure **200A** is exposed outside the dielectric layer **150** and recessed corresponding to

5

the top surface **150a** of the dielectric layer **150**. As indicated in FIG. 2B, when the surface **220a** is recessed corresponding to the top surface **150a** of the dielectric layer **150**, the solder **280** is partly or completely embedded in the recess of the dielectric layer **150**, such that two opposite sides of the solder **280** are individually restricted in the recess by the sidewalls of the dielectric layer **150** and cannot move around. Consequently, the solder **280** (such as solder tin) reflowed at a high temperature will not be bridged and short-circuited. In an embodiment, the second surface **140b** of the third metal layer **140** can also be recessed corresponding to the bottom surface **150b** of the dielectric layer **150** (the bottom surface **150b** is not illustrated in the diagram) for fixing the solder ball **575** (Referring to FIG. 5) on the third metal layer **140**, such that the implantation quality is more stable.

Referring to FIGS. 3A~3B, FIG. 3A shows a top view of a substrate structure according to an alternate embodiment of the invention. FIG. 3B shows a cross-sectional view of the substrate structure of FIG. 3A along a cross-sectional line 3B-3B'.

The substrate structure **300** comprises a conductive carrier ring **110** and four packaging units **301**. The conductive carrier ring **110** has four openings **110c** separated by ribs **110R**. Each opening **110c** correspondingly exposes a packaging unit **301**. Each packaging unit **301** is such as divided into four element blocks **303**. Preferably, each of the element blocks **303** has the same pattern and is formed by a plurality of traces. The four element blocks **303** are encapsulated by the dielectric layer **150**, and the peripheral of each packaging unit **301** is interconnected by the ribs **110R** to avoid the package unit being warped or deformed.

In an embodiment, the conductive carrier ring **110** also has a plurality of through holes **110f** in the ring structure (carrier ring). As indicated in FIG. 3A, the circular through holes **110f** at the four corners of the conductive carrier ring **110** can be used as reference points for positioning the semiconductor package device, and the groove type through holes **110f** located on two sides of the conductive carrier ring **110** can be used for relieving the stress of the substrate structure **300**.

Referring to FIGS. 4A~4B, FIG. 4A shows a top view of a substrate structure according to another alternate embodiment of the invention. FIG. 4B shows a cross-sectional view of the substrate structure of FIG. 4A along a cross-sectional line 4B-4B'. The embodiment of FIGS. 4A~4B is different from the embodiment of FIGS. 3A~3B in that: in the substrate structure **400**, the conductive carrier ring **310** has a larger opening **310c** correspondingly exposing a packaging units **301**, each packaging unit **301** is such as divided into **16** element blocks **303** encapsulated by the dielectric layer **150a**, and the outmost peripherals of the four packaging units **301** are connected to the conductive carrier ring **310** to avoid the package unit being warped or deformed.

Referring to FIGS. 5~6, FIG. 5 shows a cross-sectional view of a semiconductor package device according to an embodiment of the invention. FIG. 6 shows a cross-sectional view of a semiconductor package device according to another embodiment of the invention.

As indicated in FIGS. 5~6, the semiconductor package device **500/600** comprises a conductive structure **100A**, a conductive carrier **110** and a semiconductor chip **560**. The conductive carrier **110** is disposed on the conductive structure **110A**. The conductive carrier **110** has an opening **110c** exposing the top surface **120a** of the first metal layer **120**. The semiconductor chip **560** is disposed in the opening **110c** and electrically connected to the first metal layer **120**. In an embodiment, the semiconductor package device **500/600** may further comprise a connection element for electrically

6

connecting the semiconductor chip **560** to the first metal layer **120**. In addition, the semiconductor package device **500/600** further comprises an encapsulating layer **570** encapsulating the semiconductor chip **560** and the connection element. Details of the description of the conductive structure **110A** are as disclosed in the above embodiments, and the similarities are not repeated here.

As indicated in FIG. 5, the connection element is such as a solder **580** and a column stud **590** (pillar bump). The semiconductor chip **560** is electrically connected to the first metal layer **120** through the solder **580** and the column stud **590**. The encapsulating layer **570** encapsulates the semiconductor chip **560**, the solder **580** and the column stud **590**. Besides, the semiconductor package device **500** further comprises a solder ball **575** or a solder paste (not illustrated), and the second surface **140b** of the third metal layer **140** is electrically connected to an external element through the solder ball **575** or the solder paste. Moreover, the semiconductor package device **500** further comprises the underfill **585** encapsulating the connection element.

As indicated in FIG. 6, the connection element is such as a bonding wire **690** through which the semiconductor chip **560** is electrically connected to the first metal layer **120**. The encapsulating layer **570** encapsulates the semiconductor chip **560** and the bonding wire **690**. Besides, the semiconductor package device **600** further comprises a solder pad **675** through which the second surface **140b** of the third metal layer **140** is electrically connected to an external element.

Furthermore, the package structure having two semiconductor elements is cut along a cutting line to form single semiconductor elements. In the cutting process, the conductive carrier ring **110** is removed (not illustrated).

Referring to FIGS. 7A~7T, processes of a flowchart of a manufacturing method of substrate structure according to an embodiment of the invention are shown.

Referring to FIG. 7A, a conductive carrier **110** is provided. The material of the conductive carrier **110** is the same as the disclosure in the above embodiments, and the similarities are not repeated here.

Referring to FIG. 7B~7D, a first metal layer **120** is formed.

In an embodiment, the formation of the first metal layer **120** comprises the following steps: A conductive carrier **110** is provided. A first photoresist layer PR1 is formed on the conductive carrier **110** as indicated in FIG. 7B. A first photoresist layer PR1 is patterned to form a plurality of first opening **710** exposing a part of the conductive carrier **110** as indicated in FIG. 7C. A first metal layer **120** is formed in the first opening **710** as indicated in FIG. 7D. Thus, the line width and the line spacing of the first metal layer **120** can achieve **10** μ m level.

In another embodiment, the formation of the first metal layer (not illustrated) is as follows. A copper layer is formed on the conductive carrier **110**. A photoresist layer is formed on the copper layer. The photoresist layer is patterned to form a predetermined pattern of the first metal layer. A part of the copper layer exposed outside the photoresist layer is etched. The photoresist layer is removed to form the first metal layer.

In practical application, the manufacturing process for forming the first metal layer is selected according to actual needs and is not limited to the above exemplification.

In an embodiment, the first opening **710** is formed by such as etching, the first metal layer **120** is formed by such as electroplating, and the first metal layer **120** comprises at least one of copper, nickel, palladium or gold and directly contacts the conductive carrier **110**.

Then, referring to FIGS. 7E~7G, a second metal layer **130** is formed.

In an embodiment, the formation of the second metal layer **130** comprises the following steps: A second photoresist layer **PR2** is formed on the first photoresist layer **PR1** and the first metal layer **120** as indicated in FIG. 7E. A second photoresist layer **PR2** is patterned to form a plurality of second openings **720** exposing a part of the first metal layer **120** as indicated in FIG. 7F. A second metal layer **130** is formed in the second opening **720** as indicated in FIG. 7G. In an embodiment, each part of the first metal layer **120** at least corresponds to a second opening **720** as indicated in FIG. 7F.

In an embodiment, as indicated in FIG. 7G, each part of the first metal layer **120** is at least corresponding and connected to a part of the second metal layer **130**. The surface of each part of the second metal layer **130** (the first surface **130a** and the second surface **130b**) is such as circular, the diameter ranges between 20~100 μm , and each part of the second metal layer **130** is such as cylindrical. The second metal layer **130** directly contacts the first metal layer **120**. In an embodiment, the second metal layer **130** is formed on the first metal layer **120** by such as electroplating. The second metal layer **130** comprises at least one of copper or nickel, and the thickness of the second metal layer **130** ranges between 20~50 μm .

Then, referring to FIGS. 7H~7J, a third metal layer **140** is formed.

In an embodiment, the formation of the third metal layer **140** comprises the following steps: A third photoresist layer **PR3** is formed on the second photoresist layer **PR2** and the second metal layer **130** as indicated in FIG. 7H. A third photoresist layer **PR3** is patterned to form a plurality of third openings **730** exposing the second metal layer **130** as indicated in FIG. 7I. A third metal layer **140** is formed in the third opening **730** as indicated in FIG. 7J.

In an embodiment, as indicated in FIG. 7I, each part of the second metal layer **130** at least corresponds to a third opening **730**. The size of the third opening **730** is larger than that of the second metal layer **130**. The third opening **730** exposes the entire surface **130b** of the second metal layer **130** and a part of the second photoresist layer **PR2**.

In an embodiment, as indicated in FIG. 7J, each part of the second metal layer **130** is at least corresponding and connected to a part of the third metal layer **140**. The size of the third metal layer **140** is larger than that of the second metal layer **130**. The third metal layer **140** covers the entire surface **130b** of the second metal layer **130** and a part of the second photoresist layer **PR2**. The first surface **140a** of the third metal layer **140** directly contacts the second surface **130b** of the second metal layer **130**, and the surface area of the first surface **140a** of the third metal layer **140** is larger than that of the second surface **130b** of the second metal layer **130**.

In an embodiment, the third metal layer **140** is formed by such as an electroplating process and comprises at least one of copper, nickel, palladium or gold. The thickness of the third metal layer **140** is larger than or equal to that of the second metal layer **130**. Up to here, the first metal layer **120**, the second metal layer **130** and the third metal layer **140** form a conductive structure **100A**.

Then, referring to FIG. 7K, the first photoresist layer **PR1**, the second photoresist layer **PR2** and the third photoresist layer **PR3** are removed. In an embodiment, the photoresist layers **PR1**, **PR2** and **PR3** are removed at the same time by such as etching. After the photoresist layers **PR1**, **PR2** and **PR3** are removed, the conductive carrier **110**, the first metal layer **120**, the second metal layer **130** and the third metal layer **140** are exposed.

In another embodiment, the formation of the second metal layer and the third metal layer (not illustrated) as follows: A second photoresist layer is formed on the first photoresist

layer and the first metal layer. A second photoresist layer is patterned to form a plurality of second openings exposing the first metal layer. A third photoresist layer is formed on the second photoresist layer and patterned to form a plurality of third openings exposing a part of the second photoresist layer and the first metal layer. A second metal layer and a third metal layer are formed at the same time in the second opening and the third opening respectively. The manufacturing method of the present embodiment of the invention is different from the manufacturing method of FIGS. 7E~7J in that: after the second photoresist layer **PR2** is formed, the second metal layer is not formed and the second photoresist layer **PR3** is directly formed instead. Meanwhile, each second opening **720** and each third opening **730** are connected, and then the second metal layer **130** and the third metal layer **140** together are respectively formed in the second opening **720** and the third opening **730** connected to each other.

Then, referring to FIG. 7L~7N, the dielectric layer **150**, the first metal layer **120**, the second metal layer **130** and the third metal layer **140** are formed and embedded in the dielectric layer **150**.

In an embodiment, the formation of the dielectric layer **150** comprises the following steps: A conductive structure **100A** (the first metal layer **120**, the second metal layer **130** and the third metal layer **140**) is formed in the cavity **750s** of the mold **750** as indicated in FIG. 7L. A liquid thermosetting material **150'** is introduced into the cavity **750s** for encapsulating the conductive structure **100A** (the first metal layer **120**, the second metal layer **130** and the third metal layer **140**) as indicated in FIG. 7M. The liquid thermosetting material **150'** is cured to form the dielectric layer **150** as indicated in FIG. 7N. Lastly, the mold **750** is removed.

In an embodiment, the liquid thermosetting material **150'** is introduced into the mold **750** under the conditions of high temperature and high pressure. In an embodiment, before the thermosetting material **150'** is introduced into the mold **750**, surface treatment is applied to the surface of the conductive structure **100A** (the first metal layer **120**, the second metal layer **130** and the third metal layer **140**) by such as chemical treatment or plasma treatment for increasing the adhesion between the surface and the dielectric layer **150**.

When the dielectric layer is formed by lamination, the operating pressure may easily cause damage to delicate metal structure. In the present embodiment, the thermosetting material **150'** is heated and becomes liquid through the transfer molding process. Then, the liquid thermosetting material **150'** is introduced into the cavity **750s** of the mold **750** under the conditions of high temperature and high pressure without causing damage to the structure of the first metal layer **120**, the second metal layer **130** and the third metal layer **140**. Since the thermosetting material **150'** introduced into the cavity **750s** of the mold **750** is in a liquid state, the liquid thermosetting material **150'** can completely encapsulate the first metal layer **120**, the second metal layer **130** and the third metal layer **140**. Since the thermosetting material **150'** in a liquid state does not damage the structure even when the operating pressure is high, the high pressure state can be used to suppress the generation of gas, and excellent adhesion between the dielectric layer **150** and the first metal layer **120**, the second metal layer **130** and the third metal layer **140** can thus be achieved. Besides, the transfer molding process under high temperature provides excellent tightness between the dielectric layer **150** and the metal layers **120**, **130** and **140**, such that the metal layers **120**, **130** and **140** will not be damaged in subsequent etching process.

In an embodiment, the dielectric layer **150** comprises a thermosetting material and a silica filler.

Then, referring to FIG. 7O, a part of the dielectric layer **150** is removed to expose the second surface **140b** of the third metal layer **140**. In an embodiment, a part of the dielectric layer **150** is removed by such as mechanical grinding or polishing for completely exposing the second surface **140b** of the third metal layer **140**.

In an embodiment, a part of the third metal layer **140** is removed by mechanical grinding or polishing, such that the expose second surface **140b** is even smoother.

In an embodiment, the second surface **140b** of the third metal layer **140** can be etched, such that the second surface **140b** of the third metal layer **140** is recessed corresponding to the bottom surface **150b** (not illustrated) of the dielectric layer **150**.

Then, referring to FIGS. 7P~7S, the conductive carrier **110** is etched to form an opening **110c** exposing the top surface **120a** of the first metal layer **120**. The conductive carrier **110** has a carrier ring surrounding the opening **110c**.

In an embodiment, the step of forming the opening **110c** by etching the conductive carrier **110** is as follows: A fourth photoresist layer PR4 is formed on the conductive carrier **110** and the dielectric layer **150** as indicated in FIG. 7P. The fourth photoresist layer PR4 is patterned to form opening **740c** exposing a part of the conductive carrier **110** as indicated in FIG. 7Q. The conductive carrier **110** is etched according to the patterned fourth photoresist layer PR4 to form the opening **110c** as indicated in FIG. 7R. The fourth photoresist layer PR4 is removed.

In an embodiment, the opening **110c** exposes the top surface **120a** of the first metal layer **120** and the top surface **150a** of the dielectric layer **150**.

Referring to FIG. 7P~7S. The conductive carrier **110** is etched at the same time to form at least one through hole **110t** in the ring structure (carrier ring) of the conductive carrier **110**.

In an embodiment, the step of forming the through hole **110t** by etching the conductive carrier **110** is as follows: A fourth photoresist layer PR4 is formed on the conductive carrier **110** and the dielectric layer **150** as indicated in FIG. 7P. The fourth photoresist layer PR4 is patterned to form opening **740t** exposing a part of the conductive carrier **110** as indicated in FIG. 7Q. The conductive carrier **110** is etched according to the patterned fourth photoresist layer PR4 to form opening **110t** as indicated in FIG. 7R. The fourth photoresist layer PR4 is removed.

In an embodiment, the top surface **120a** of the first metal layer **120** can be etched, such that the top surface **120a** of the first metal layer **120** is recessed corresponding to the top surface **150a** of the dielectric layer **150** (FIG. 2A).

Then, referring to FIG. 7T, a surface finishing layer **760** can be formed on the exposed surface **120a** of the first metal layer **120** and the second surface **140b** of the third metal layer **140**.

In an embodiment, the surface finishing layer **760** is formed by such as electroplating, electroless plating or immersion. The surface finishing layer **760** comprises at least one of copper, nickel, palladium, gold, silver and tin.

While the invention has been described by way of example and in terms of the preferred embodiment(s), it is to be understood that the invention is not limited thereto. On the contrary, it is intended to cover various modifications and similar arrangements and procedures, and the scope of the appended claims therefore should be accorded the broadest interpretation so as to encompass all such modifications and similar arrangements and procedures.

What is claimed is:

1. A substrate structure, comprising:

a dielectric layer having a first surface and a second surface opposite the first surface; and

a plurality of conductive structures embedded in the dielectric layer between the first surface and the second surface of the dielectric layer and connecting the first surface of the dielectric layer to the second surface of the dielectric layer;

wherein each conductive structure comprises a first metal layer, a second metal layer and a third metal layer, the first metal layer being entirely exposed on the first surface of the dielectric layer, the third metal layer being entirely exposed on the second surface of the dielectric layer, and the second metal layer being disposed between the first metal layer and the third metal layer; wherein the area of the second metal layer is smaller than the area of the first metal layer and the area of the third metal layer, and the area of the first metal layer is smaller than the area of the third metal layer.

2. The substrate structure according to claim 1, wherein the first metal layer comprises a plurality of terminals on the first surface of the dielectric layer.

3. The substrate structure according to claim 2, wherein the third metal layer comprises a plurality of studs on the second surface of the dielectric layer.

4. The substrate structure according to claim 3, wherein the second metal layer comprises a plurality of micro-vias disposed between the terminals and the studs.

5. The substrate structure according to claim 1, wherein the thickness of the third metal layer is larger than or equal to the thickness of the second metal layer.

6. The substrate structure according to claim 4, wherein the micro-vias and the studs are cylindrical, and the diameters of the studs are larger than the diameters of the corresponding micro-vias.

7. The substrate structure according to claim 1, wherein the dielectric layer comprises a thermosetting material and silica fillers.

8. The substrate structure according to claim 1, wherein the exposed surface of the first metal layer is recessed corresponding to the first surface of the dielectric layer.

9. The substrate structure according to claim 1, wherein the exposed surface of the third metal layer is recessed corresponding to the second surface of the dielectric layer.

10. The substrate structure according to claim 1, further comprising a conductive carrier disposed on the first surface of the dielectric layer.

11. The substrate structure according to claim 10, wherein the conductive carrier comprises an inner layer and a clad layer.

12. The substrate structure according to claim 10, wherein the conductive carrier comprises at least an opening to expose the first metal layer and the dielectric layer.

13. A substrate structure, comprising:

a dielectric layer having a first surface and a second surface opposite the first surface; and

a plurality of terminals, micro-vias and studs embedded in the dielectric layer between the first surface and the second surface of the dielectric layer;

wherein the terminals are entirely exposed on the first surface of the dielectric layer, the studs are entirely exposed on the second surface of the dielectric layer, and the micro-vias are disposed between the terminals and the studs such that the plurality of terminals, micro-vias and studs connect the first surface of the dielectric layer to the second surface of the dielectric layer; and

11

wherein the area of at least one micro-via is smaller than the area of the corresponding terminal and the area of the corresponding stud, and the area of at least one terminal is smaller than the area of the corresponding stud.

14. The substrate structure according to claim **13**, further comprising a plurality of traces connected to the plurality of terminals and exposed on the first surface of the dielectric layer.

15. The substrate structure according to claim **1**, further comprising a plurality of traces connected to the plurality of conductive structures and exposed on the first surface of the dielectric layer.

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12